

**SEMINARY FORMULA
CREDIT HOURS REPORT
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY**

Academic Year 2015-2016

SUMMARY

PART A:

		Non-duplicating Headcount Enrollment		Total Annual Credit Hours		Total SBC FTE Enrollment ¹
		Non-SBC	SBC	Non-SBC	SBC	
Line 1	MAIN CAMPUS	204	2441	1270	30,266	1,261
Line 2a	OFF-CAMPUS, BY LOCATIONS: (Add line as necessary.)					
2b	Anderson, SC	0	10	9	93	4
2c	Richmond, VA	0	22	0	207	9
2d	Tampa, FL	0	13	0	93	4
2e	International	228	0	1766	0	0
2f	Online (SBC Credit Hours not included in total)	36	625	438	(10,320)	0
2g						
2h						
2i						
2j						
2k						
Line 3	OFF-CAMPUS SUBTOTAL (Total: Lines 2a-2k)	264	670	2,213	393	17
Line 4	GRAND TOTAL (Line 1 plus Line 3)	468	3,111	3,483	30,659	1,278
Line 5	MAIN CAMPUS TOTAL FTE ENROLLMENT (from Line 1)	<p>*Does NOT include any Advanced Degree Credit Hours.</p> <p>**Includes Advanced Degree Credit Hours AFTER formula Deductions.</p> <p>+Does NOT include those off-campus centers not listed on this page.</p>				1,261
Line 6	MAXIMUM ALLOWABLE FTE ENROLLMENT PER FORMULA (Line 5 divided by .86)					1,466
Line 7	MAXIMUM ALLOWABLE OFF-CAMPUS FTE ENROLLMENT (Line 6 minus Line 5)					205
Line 8	ACTUAL OFF-CAMPUS FTE ENROLLMENT (from Line 3)					17
Line 9	FORMULA OFF-CAMPUS FTE ENROLLMENT (smaller of Lines 7 or 8)					17
Line 10	TOTAL ALLOWABLE FORMULA FTE ENROLLMENT (Line 5 plus Line 9)					1,278

¹ Total FTE Enrollment=Total Annual Credit Hours taken by SBC students divided by 24, rounded to nearest whole number for each location.

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SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

Academic Year 2015-2016

PART B:

Three-Year Rolling Average Calculation

FTE for Two Years Ago	FTE for Immediate Past Year	SBC FTE for Current Year	Three-Year Rolling Average
2013-2014 (Academic Year)	2014-2015 (Academic Year)	2015-2016 (Academic Year)	
1,518 FTE	1,335 FTE	1,278 FTE	1,377 Formula FTE 3-Year Average

**SEMINARY FORMULA
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Academic Year 2015-2016

MAIN CAMPUS

	Annual Non-Duplicating Headcount Enrollment		Annual Credit Hours	
	Non-SBC	SBC	Non-SBC	SBC
PRE-BACCALAUREATE PROGRAMS:				
Associate of Arts	0	6	0	75
Associate of Divinity	0	8	0	72
BACCALAUREATE PROGRAMS:				
Bachelor of Arts	9	362	154	7957
BA deduction over 70 hrs				(1825)
BASIC PROGRAMS:				
Master of Church Music	0	2	0	17
Master of Arts	13	403	112	3954
Master of Theological Studies	23	0	300	0
Master of Divinity	30	914	330	11931
SPECIAL STUDENTS: (Transcript semester-hour credit students only; specify and define by category.)				
Credit Only	66	138	315	784
Certificate/Diploma	20	85	59	173
SUB-TOTAL, PAGE 1:				
	161	1918	1270	23138

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Academic Year 2015-2016

MAIN CAMPUS

	Annual Non-Duplicating Headcount Enrollment		Formula Deductions ¹	Units After Deductions ²
	Non-SBC	SBC		
ADVANCED DEGREE PROGRAMS: (All advanced degree programs are considered a part of the main campus report.)				
DMIN	15	203	121	82
EDD	4	73	17	56
PHD	17	180	63	117
THM	7	67	25	42
SUB-TOTAL:	43	523	226	297

297 x 24 = 7,128
(Units after Deductions) (Annual Equivalent Credit Hours for Advanced Degree Programs)

TOTAL, ALL PROGRAMS, MAIN CAMPUS: **2,441** **30,266**
(Annual Non-Duplicating SBC Headcount Enrollment) (SBC Credit Hours)

CONVERSION TO FTE ENROLLMENT:
30,266 divided by 24 = **1,261**
(Total Credit Hours) (Total FTE Enrollment, Main Campus, rounded to the nearest whole number.)

¹ Formula Deductions: Only Southern Baptist students are counted and according to the formula, D.Min., D.M.M., and Th.M. students are counted for only two years; all other advanced degree students are counted for only four years.

² Units After Deductions equals Annual Non-Duplicating Headcount Enrollment minus the deductions.

**SEMINARY FORMULA
CREDIT HOURS REPORT
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY**

Academic Year 2015 - 2016

OFF-CAMPUS LOCATION: ANDERSON, SC

	Annual Non-Duplicating Headcount Enrollment		Annual Credit Hours	
	Non-SBC	SBC	Non-SBC	SBC
PRE-BACCALAUREATE PROGRAMS:				
BASIC DEGREE PROGRAMS:				
MA	0	1	0	9
MDIV	0	1	6	45
SPECIAL STUDENTS: (Transcript semester-hour students only; specify and define by category.)				
CREDIT ONLY	0	8	3	39
TOTAL :	0	10	9	93

**SEMINARY FORMULA
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SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY**

Academic Year 2015 - 2016
OFF-CAMPUS LOCATION: RICHMOND, VA

	Annual Non-Duplicating Headcount Enrollment		Annual Credit Hours	
	Non-SBC	SBC	Non-SBC	SBC
PRE-BACCALAUREATE PROGRAMS:				
BACCALAUREATE PROGRAMS:				
BASIC DEGREE PROGRAMS:				
MA	0	8	0	87
MDIV	0	6	0	69
MTS	0	2	0	24
SPECIAL STUDENTS: (Transcript semester-hour students only; specify and define by category.)				
CREDIT ONLY	0	6	0	27
CERTIFICATE				
TOTAL :	0	22	0	207

**SEMINARY FORMULA
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SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY**

Academic Year 2015 - 2016

OFF-CAMPUS LOCATION: TAMPA, FL

	Annual Non-Duplicating Headcount Enrollment		Annual Credit Hours	
	Non-SBC	SBC	Non-SBC	SBC
PRE-BACCALAUREATE PROGRAMS:				
BACCALAUREATE PROGRAMS:				
BASIC DEGREE PROGRAMS:				
MA		3		27
MDIV		10		66
SPECIAL STUDENTS: (Transcript semester-hour students only; specify and define by category.)				
CREDIT ONLY				
TOTAL :		13		93

**SEMINARY FORMULA
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SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY**

Academic Year 2015 - 2016

OFF-CAMPUS LOCATION: INTERNATIONAL

	Annual Non-Duplicating Headcount Enrollment		Annual Credit Hours	
	Non-SBC	SBC	Non-SBC	SBC
PRE-BACCALAUREATE PROGRAMS:				
BASIC DEGREE PROGRAMS:				
MA	30		261	
MDIV	0		3	
MTS	137		1401	
SPECIAL STUDENTS: (Transcript semester-hour students only; specify and define by category.)				
CERTIFICATE	61		101	
CREDIT ONLY				
TOTAL :	228		1766	

**SEMINARY FORMULA
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SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY**

Academic Year 2015 - 2016

OFF-CAMPUS LOCATION: ONLINE (NOT COUNTED IN FTE)

	Annual Non-Duplicating Headcount Enrollment		Annual Credit Hours	
	Non-SBC	SBC	Non-SBC	SBC
PRE-BACCALAUREATE PROGRAMS:				
ADIV	1	14	6	159
AA	0	6	0	93
BACCALAUREATE PROGRAMS:				
BA	2	45	75	1959
BASIC DEGREE PROGRAMS:				
MA	6	144	63	2094
MDIV	12	233	228	5074
MTS	0	7	6	165
MCM				
SPECIAL STUDENTS: (Transcript semester-hour students only; specify and define by category.)				
CERTIFICATE/DIPLOMA	15	135	57	488
CREDIT ONLY	0	41	3	288
TOTAL :	36	625	438	10320

**REPORT ON FALL ENROLLMENT
AND DEGREES CONFERRED**

CREDIT PROGRAMS

SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

	Non-Duplicating Headcount Report of Students Enrolled as of October 1, 2015		No. of Degrees, Diplomas, and Certificates Conferred During Academic Year Ending July 31, 2016	
	Non-SBC	SBC	Non-SBC	SBC
Pre-Baccalaureate Programs:				
AA	0	6	0	2
ADIV	0	17	0	3
Baccalaureate Programs:				
BA	9	341	2	50
BS	0	1	0	0
Basic Degree Programs:				
MCM	0	1	0	1
MA	22	479	3	119
MTS	64	41	22	1
MDIV	37	1014	6	160

**REPORT ON FALL ENROLLMENT
AND DEGREES CONFERRED**

NON-CREDIT PROGRAMS

**All Programs Except Seminary Formula Transcript
Semester-Hour Credit Programs**

SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

	Total Cumulative Headcount Report of Enrollment for Academic Year Ending July 31, 2016
Auditors	236
Student Spouse Programs	
Recreation, Sports Programs	344
Lay Studies Programs	
Continuing Education Programs	
Other Non-Credit Programs	
TOTAL NON-CREDIT PROGRAMS	

Signed: _____ Cody Oldacre
(Registrar)

Date: 10/11/2016

**SEMINARY FORMULA
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SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY**

Academic Year 2015-2016

PROPOSED NEW OFF-CAMPUS PROGRAMS

<u>Location</u>	<u>Programs to be Offered</u>	<u>Beginning Date</u>	<u>Projected Enrollment</u>
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A. _____ **NO NEW PROGRAMS** _____

Notes: _____

B. _____

Notes: _____

C. _____

Notes: _____

D. _____

Notes: _____

(Duplicate as needed.)

Seminary Presidents: October 2006

NEW STUDENT ENROLLMENT REPORT

SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

Fall Semester Year 2015-2016

Students New to Institution [First time ever enrolled]	<u>517</u>	Line 1
Students New to Degree Program [Must have graduated from previous program with degree/ diploma]	<u>51</u>	Line 2
Students Readmitted After Withdrawal [Must have been formally withdrawn and required to reapply for admission]	<u>80</u>	Line 3
Total New Students for Semester [Total of Lines 1, 2, 3]	<u>648</u>	Line 4

FACULTY COMPENSATION DATA
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

FULL LOAD 18 HOURS (ANNUALLY)

Fiscal Year: 2016

Professorial Rank	Base Salary	Retirement Contribution	Value of Other Benefits	Supplement Within Current Year/Bonuses	Total Compensation
FULL PROFESSOR					
Top Actually Paid	\$95,499.54	\$14,324.93	\$12,671.37		\$122,495.84
Bottom Actually Paid	\$50,470.08	\$7,570.51	\$16,643.82		\$74,648.41
Average in Rank*	\$61,644.07	\$9,169.11	\$14,387.36		\$85,200.54
Number in Rank	26				
ASSOCIATE PROFESSOR					
Top Actually Paid	\$67,762.23	\$10,164.33	\$12,334.30		\$90,260.86
Bottom Actually Paid	\$47,022.61	\$7,053.39	\$11,938.09		\$66,014.10
Average in Rank*	\$53,584.69	\$7,743.42	\$15,213.52		\$76,541.63
Number in Rank	17				
ASSISTANT PROFESSOR					
Top Actually Paid	\$75,000.00	\$7,276.95	\$16,989.92		\$99,266.87
Bottom Actually Paid	\$46,848.26	\$7,027.24	\$17,319.84		\$71,195.34
Average in Rank*	\$53,162.31	\$7,055.47	\$16,974.07		\$77,191.85
Number in Rank	7				
INSTRUCTOR					
Top Actually Paid	\$48,894.10	\$7,334.12	\$16,639.88		\$72,868.09
Bottom Actually Paid	\$46,813.50	\$5,149.49	\$16,935.62		\$68,898.61
Average in Rank*	\$47,707.03	\$6,386.00	\$16,865.02		\$70,958.05
Number in Rank	4				

*As we discussed in our annual meeting of Seminary Business Officers, this figure is calculated by adding the compensation of all faculty members in each rank (Full Professor, Associate Professor, Assistant Professor, Instructor) and by dividing by the total number of faculty in each rank (Full Professor, Associate Professor, Assistant Professor, Instructor).

A "Faculty Compensation Data" sheet (see page 2) should be prepared on the "Top Actually Paid" and "Bottom Actually Paid" in each rank (Full Professor, Associate Professor, Assistant Professor, Instructor).

FACULTY COMPENSATION DATA
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

FULL LOAD 18 HOURS (ANNUALLY)

Fiscal Year: 2016

	DESCRIPTION	ANNUAL AMOUNT
A.	Base Salary*	\$95,499.54
B.	Retirement Contribution	\$14,324.93
C.	BENEFITS	
C1.	Medical/Dental	\$ 12,671.37
C2.	Life Insurance	687.60
C3.	Accident Insurance	12.00
C4.	Disability Insurance	945.45
C5.	Housing Supplement	
C6.	Private School Grant	
C7.	College Grant	
C8.	Social Security Supplement (FICA)	\$ 7,305.71
C9.	Workmen's Comp.	
C10.	Christmas Bonus (Normal Recurring)	\$ 200.00
	TOTAL BENEFITS	\$21,622.13
D.	One Time Supplement/Bonuses	

*The base salary should not include any supplementary agreement salary, overload salary, or special assignment salary.

	DESCRIPTION	ANNUAL AMOUNT
A.	Base Salary*	\$ 50,470.08
B.	Retirement Contribution	\$ 7,570.51
C.	BENEFITS	
C1.	Medical/Dental	\$ 16,643.82
C2.	Life Insurance	\$ 0.00
C3.	Accident Insurance	\$ 12.00
C4.	Disability Insurance	\$ 126.18
C5.	Housing Supplement	
C6.	Private School Grant	
C7.	College Grant	
C8.	Social Security Supplement (FICA)	\$ 3,860.96
C9.	Workmen's Comp.	
C10.	Christmas Bonus (Normal Recurring)	\$ 200.00
	TOTAL BENEFITS	\$ 20,642.95
D.	One Time Supplement/Bonuses	

*The base salary should not include any supplementary agreement salary, overload salary, or special assignment salary.

FACULTY COMPENSATION DATA
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

FULL LOAD 18 HOURS (ANNUALLY)

Fiscal Year: 2016

	DESCRIPTION	ANNUAL AMOUNT
A.	Base Salary*	\$67,762.23
B.	Retirement Contribution	\$ 10,164.33
C.	BENEFITS	
C1.	Medical/Dental	\$ 12,334.30
C2.	Life Insurance	\$ 489.60
C3.	Accident Insurance	\$ 12.00
C4.	Disability Insurance	\$ 806.37
C5.	Housing Supplement	
C6.	Private School Grant	
C7.	College Grant	
C8.	Social Security Supplement (FICA)	\$ 5,183.81
C9.	Workmen's Comp.	
C10.	Christmas Bonus (Normal Recurring)	\$ 200.00
	TOTAL BENEFITS	\$18,826.08
D.	One Time Supplement/Bonuses	

*The base salary should not include any supplementary agreement salary, overload salary, or special assignment salary.

	DESCRIPTION	ANNUAL AMOUNT
A.	Base Salary*	\$47,022.61
B.	Retirement Contribution	\$ 7,053.39
C.	BENEFITS	
C1.	Medical/Dental	\$11,938.09
C2.	Life Insurance	\$ 340.20
C3.	Accident Insurance	\$ 12.00
C4.	Disability Insurance	\$ 559.57
C5.	Housing Supplement	
C6.	Private School Grant	
C7.	College Grant	
C8.	Social Security Supplement (FICA)	\$ 3,597.23
C9.	Workmen's Comp.	
C10.	Christmas Bonus (Normal Recurring)	\$ 200.00
	TOTAL BENEFITS	\$16,447.09
D.	One Time Supplement/Bonuses	

*The base salary should not include any supplementary agreement salary, overload salary, or special assignment salary.

FACULTY COMPENSATION DATA
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

FULL LOAD 18 HOURS (ANNUALLY)

Fiscal Year: 2016

	DESCRIPTION	ANNUAL AMOUNT
A.	Base Salary*	\$75,000
B.	Retirement Contribution	\$ 7,276.95
C.	BENEFITS	
C1.	Medical/Dental	\$16,989.92
C2.	Life Insurance	\$ 540.00
C3.	Accident Insurance	\$ 12.00
C4.	Disability Insurance	\$ 187.50
C5.	Housing Supplement	
C6.	Private School Grant	
C7.	College Grant	
C8.	Social Security Supplement (FICA)	\$ 5,737.50
C9.	Workmen's Comp.	
C10.	Christmas Bonus (Normal Recurring)	\$ 200.00
	TOTAL BENEFITS	\$23,466.92
D.	One Time Supplement/Bonuses	

*The base salary should not include any supplementary agreement salary, overload salary, or special assignment salary.

	DESCRIPTION	ANNUAL AMOUNT
A.	Base Salary*	\$46,848.26
B.	Retirement Contribution	\$ 7,027.24
C.	BENEFITS	
C1.	Medical/Dental	\$ 17,319.84
C2.	Life Insurance	\$ 327.60
C3.	Accident Insurance	\$ 12.00
C4.	Disability Insurance	\$ 450.29
C5.	Housing Supplement	
C6.	Private School Grant	
C7.	College Grant	
C8.	Social Security Supplement (FICA)	\$ 3,583.89
C9.	Workmen's Comp.	
C10.	Christmas Bonus (Normal Recurring)	\$ 200.00
	TOTAL BENEFITS	\$21,693.62
D.	One Time Supplement/Bonuses	

*The base salary should not include any supplementary agreement salary, overload salary, or special assignment salary.

FACULTY COMPENSATION DATA
SOUTHEASTERN BAPTIST THEOLOGICAL SEMINARY

FULL LOAD 18 HOURS (ANNUALLY)

Fiscal Year: 2016

	DESCRIPTION	ANNUAL AMOUNT
A.	Base Salary*	\$48,894.10
B.	Retirement Contribution	\$ 7,334.12
C.	BENEFITS	
C1.	Medical/Dental	\$ 16,639.88
C2.	Life Insurance	\$ 0.00
C3.	Accident Insurance	\$ 12.00
C4.	Disability Insurance	\$ 122.24
C5.	Housing Supplement	
C6.	Private School Grant	
C7.	College Grant	
C8.	Social Security Supplement (FICA)	\$ 3,740.40
C9.	Workmen's Comp.	
C10.	Christmas Bonus (Normal Recurring)	\$ 200.00
	TOTAL BENEFITS	\$ 20,514.51
D.	One Time Supplement/Bonuses	

*The base salary should not include any supplementary agreement salary, overload salary, or special assignment salary.

	DESCRIPTION	ANNUAL AMOUNT
A.	Base Salary*	\$46,813.50
B.	Retirement Contribution	\$ 5,149.49
C.	BENEFITS	
C1.	Medical/Dental	\$16,935.62
C2.	Life Insurance	\$ 338.40
C3.	Accident Insurance	\$ 12.00
C4.	Disability Insurance	\$ 79.58
C5.	Housing Supplement	
C6.	Private School Grant	
C7.	College Grant	
C8.	Social Security Supplement (FICA)	\$ 3,581.23
C9.	Workmen's Comp.	
C10.	Christmas Bonus (Normal Recurring)	\$ 200.00
	TOTAL BENEFITS	\$20,946.84
D.	One Time Supplement/Bonuses	

*The base salary should not include any supplementary agreement salary, overload salary, or special assignment salary.

Southeastern Baptist Theological Seminary Online Summary

Academic Year	Internet Only Students	Students enrolled in a minimum of 1 online class	Total students taking online classes	Annual Online Credit Hours
2006-2007	74	111	185	1341
2007-2008	107	140	247	1455
2008-2009	104	213	317	1659
2009-2010	134	218	352	1827
2010-2011	149	276	425	2166
2011-2012	206	325	531	2892
2012-2013	204	473	677	3540
2013-2014	357	776	1133	6384
2014-2015	533	978	1511	9342
2015-2016	664	1042	1706	10758
2016-2017*	728	466	1194	5167

*10.11.16