



The Council of Seminary Presidents

Seminary Formula

1. Enrollment:

- a. Total SBC FTE both funded and unfunded – Total credit hours divided by 24:

	2018-2019	2017-2018	2016-2017	3-Yr. Rolling Average
SWBTS	1,029	1,164	1,222	1,138
SBTS	2,311	2,339	2,328	2,326
NOBTS	1,531	1,598	1,324	1,484
SEBTS	2,215	2,128	2,035	2,126
GS	443	498	489	476
MBTS	1,395	1,264	1,025	1,228
Total	8,924	8,991	8,423	8,779

- b. Actual FTEs approved by the CSP for CP Seminary Funding Formula:

	2018-2019	2017-2018	2016-2017	3-Yr. Rolling Average
SWBTS	1,029	1,164	1,222	1,138
SBTS	2,311	2,339	2,328	2,326
NOBTS	1,110	1,028	1,074	1,071
SEBTS	1,185	1,216	1,214	1,205
GS	338	422	381	380
MBTS	1,395	1,264	1,025	1,228
Total	7,368	7,433	7,244	7,348

- c. CP allocation per SBC student - When calculating, use the FTE numbers from a. above:

	Total SBC Students 2018-2019	2018-2019 CP Allocation	2018-2019 CP Allocation per Student
SWBTS	1,029	7,631,157	7,416.09
SBTS	2,311	10,279,637	4,448
NOBTS	1,531	7,045,382	4,602
SEBTS	2,215	7,707,673	3,480
GS	443	3,991,950	9,011
MBTS	1,395	6,253,005	4,482
Total	8,924	42,908,804	4,808

- d. Nonduplicating head count (*Number of students registered and taking one credit hour or more*)

	Total Non-SBC Students	Total SBC Students	Total
SWBTS	752	3,096	3,848
SBTS	997	4,541	5,538
NOBTS	486	3,355	3,841
SEBTS	1,016	3,749	4,765
GS	301	1,525	1,826
MBTS	1,075	2,925	4,000
Total	4,627	19,191	23,818

- e. Basic Degrees awarded for the 2018-2019 academic year:

	M.DIV. (3 year)	Th.M.	M.A. & other 2-year
SWBTS	123	17	323
SBTS	216	48	130
NOBTS	86	19	113
SEBTS	179	20	157
GS	28	0	64
MBTS	84	31	27
Total	716	135	814

f. Total Tuition Revenue:

	2019-2020	2018-2019	2017-2018
SWBTS	12,830,532	13,051,740	13,157,517
SBTS	26,566,668	25,088,953	24,518,232
NOBTS	9,400,000	9,553,944	8,681,160
SEBTS	14,462,328	16,031,323	14,309,502
GS	3,643,166	3,647,064	3,562,756
MBTS	15,166,984	13,316,002	11,160,785
Total	82,069,678	80,689,026	53,389,952

g. Credit Hour Costs: 2019-2020

	Non-SBC Student	SBC Student
SWBTS	\$590	\$295
SBTS	\$648	\$324
NOBTS	\$410	\$275
SEBTS	\$609	\$304
GS	\$495	\$275
MBTS	\$475	\$280

h. Annual Cost per Student (for a married student on campus, tuition, fees, books, housing):

	2019-2020 Non-SBC	2019-2020 SBC
SWBTS	\$18,740	\$12,840
SBTS	\$26,978	\$19,202
NOBTS	\$16,880	\$14,450
SEBTS	\$20,262	\$14,772
GS	\$33,330	\$28,490
MBTS	\$26,106	\$22,957

- i. Percent of total budget that relates to personnel expenses based on each seminary's E&G budget (Salaries and Benefits):

	2019-2020 Low	2019-2020 Median	2019-2020 High
SWBTS		72%	
SBTS			47.99%
NOBTS		69.5%	
SEBTS			74%
GS	72.6%	72.3%	73.2%
MWBTS		41%	

- j. Statement of Income for 2018-2019

	SWBTS	SBTS	NOBTS	SEBTS	GS	MWBTS	Total
Operating Income							
Tuition and Fees	13,051,740	25,802,607	9,553,944	16,031,323	2,996,482	13,316,002	80,752,098
Auxiliary Enterprises	5,668,690	6,689,060	2,009,678	5,293,181	515,517	1,815,981	21,992,107
Cooperative Program	7,631,157	10,279,637	7,141,231	7,707,673	3,991,950	6,253,005	43,004,653
Private Gifts	6,208,680	2,866,167	7,541,504	958,168	194,820	1,947,819	62,721,811
Endowment Income	4,579,405	3,902,046	1,749,304	251,245	1,281,840	349,711	12,113,551
Investments		Included in Endowment Income	2,983,222		267,847	630,833	3,251,069
Return on Beneficial Interest Trusts	(58,037)	Included in Endowment Income			2,240,502	1,617	2,184,082
Other Income	778,670	527,625	944,486	428,984	175,244	241,770	3,096,779
Total Income	37,860,305	50,067,142	31,923,369	30,670,574	11,664,202	24,556,738	229,116,150
% of CP to Total Income	20.15%	20.53%	22.36%	25.13%	34.2%	25.46%	