

Introduction to 2020 Ministry Report

In order to carry out the provisions of SBC Constitution, Bylaw 18E, 12, “To utilize an appropriate report format which will enable the Executive Committee to obtain from the entities adequate and comparable information about ministry plans, accomplishments, and financial data”, the Executive Committee, SBC, presents this thorough and complete 2020 Ministry Report.

The 2020 Ministry Report is the compilation of each SBC entity’s updated reports, responses to questions, and other related reports, and is presented in four separate groupings. These groupings are: **President’s Letter, Ministry Goals and Accomplishments, Ministry Inquiries, and Financial Statements** (excluding Seminaries). Seminaries include Seminary Formula tables and ATS Reports. Along with full and complete responses in each of these groupings, attachments and supporting documents may be included.

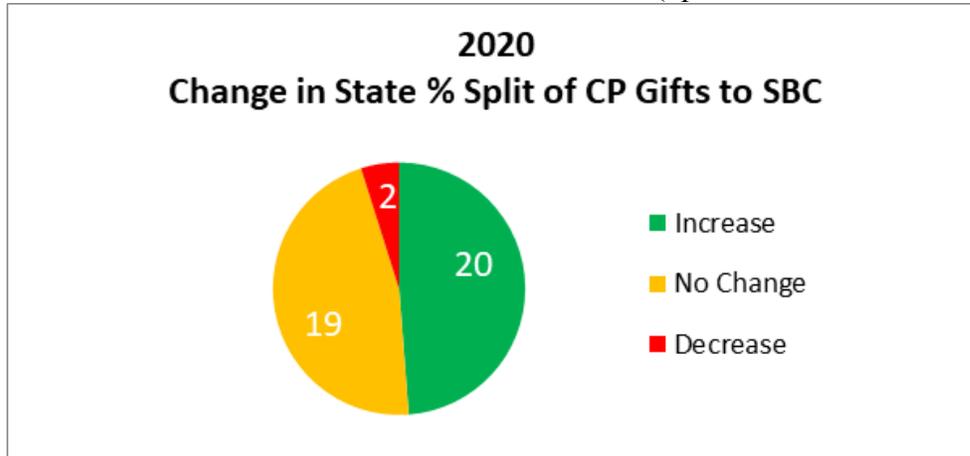
The purpose of this Ministry Report is to assist the Executive Committee in planning, evaluating and implementing a Cooperative Program Allocation Budget, which will be presented as an Executive Committee recommendation, in consideration for adoption, each year at the SBC annual meeting.

In an effort to increase visibility and awareness for all SBC entities, among all Southern Baptists, the 2020 Ministry Report will be posted online at www.SBC.net and a link will be sent to each Executive Committee member, each SBC entity leader, each state Baptist convention Executive Director/Treasurer (EDT), editor(s) of Baptist Press and all the state convention Baptist papers.

Additional to this introduction below is a listing of several Cooperative Program “highlights” or actions for 2019:

- ***SBC Executive Committee calls Dr Ronnie Floyd as President & CEO*** In a called meeting in Dallas, TX, Dr Ronnie Floyd was elected by SBC Executive Committee trustees April 2, by ballot vote, to be the new president & CEO of the Southern Baptist Convention's Executive Committee. A former SBC president, Floyd resigned April 7 from a longtime pastorate of Cross Church, northwest Arkansas, and began his SBC EC leadership immediately. *"We're going to come and we're going to reach the world with all we have and call this convention up to a level that we all need to go to."* Floyd said in his acceptance remarks. *"Please pray for us."*
- ***Projected 2020 State Convention Cooperative Program Budgets***

The state convention actions, Fall, 2019, showed the following changes in state % split of Cooperative Program dollars to the national SBC Cooperative Program Allocation Budget from 2019 – 2020. Two (2) state conventions decreased the national level %, nineteen (19) state conventions remained the same in their national level %, twenty (20) state conventions increased the national level %. Overall the state convention budgets show a collective 41.29% distribution to the SBC (up from 40.97% in 2019).



Of significant note is a 3% shift from Oklahoma which will direct approximately \$1,000,000 more to the SBC in 2020 over 2019.

- ***Missions Offerings Report***

The North American Mission Board reports the highest yearly AAEO offering on record at \$61.4 million. The International Mission Board reports one of the highest yearly LMCO offerings at \$157.3 million. This is great news for missions both in North America and around the world.

- ***SBC Executive Committee adopts new Seminary Funding Formula***

The SBC Executive Committee trustees approved a new Seminary Funding Formula (SFF) at its February, 2019 EC meeting in Nashville. The new SFF takes effect with start of 2020 – 2021 fiscal year.