



Financial Management

I. Statement of Income

	2018**	2017**	2016*
Cooperative Program	\$99,500,000	\$97,500,000	\$98,700,000
Field Generated Funds			
Hunger and Relief			
Investment Income	\$5,400,000	\$5,300,000	\$5,200,000
Lottie Moon	\$166,300,000	\$163,100,000	\$168,000,000
Other Income	\$4,200,000	\$4,100,000	\$10,800,000
TOTAL	\$275,400,000	\$270,000,000	\$282,700,000

II. Entity Summary Operating Budget

	2018	2017	2016
Mobilization	\$4,200,000	\$4,137,000	\$5,370,000
Training	\$1,700,000	\$1,685,200	\$2,105,000
Global Engagement	\$21,500,000	\$20,990,540	\$18,675,000
Support Services	\$11,400,000	\$11,199,036	\$21,090,000
Personnel Expenses	\$219,000,000	\$211,721,552	\$223,915,000
Leadership	\$9,100,000	\$8,902,235	\$7,600,000
Technology Solutions	\$7,100,000	\$7,020,000	
Pathways Initiatives	\$1,400,000	\$4,344,437	
TOTAL	\$275,400,000	\$270,000,000	\$278,755,000

III. Report on Capital Projects (Construction and major equipment, major renovations, etc.)

Major Projects underway or set for immediate future (Summary)

1. Capital Project #1 (Please add lines as necessary to report all Capital Projects):

a. N/A

General Improvement Projects

1. What is the projected cost for general improvement projects in 2018? N/A
2. What is the projected cost for general improvement projects in 2017? N/A
3. What was the projected cost for general improvement projects in 2016? N/A

Please list any vital information relative to General Improvement Projects:

Other Future Capital Project for which money is being accumulated or final plans drawn:

1. Please list any future capital project for which money is being accumulated and final plans drawn: N/A

IV. OTHER REPORTS AND DECLARATIONS

A. FINANCIAL RESERVES

	2018	2017	2016
Contingent Reserves	\$124,600,000	\$120,200,000	\$107,500,000
Capital Reserves	\$23,000,000	\$9,500,000	
Operating Reserves	\$10,000,000	\$10,000,000	\$10,000,000
Reserves Functioning as Endowment	\$42,500,000	\$47,200,000	\$54,700,000
TOTAL RESERVE	\$200,100,000	\$186,900,000	\$177,000,000

1. Were reserves or other contingent funds used for financing assigned ministries during any of these years? Explain, listing amount used by years. a.No
2. Has the Convention approved a maximum amount for your contingent reserve? Yes
3. If yes, what year did the Convention approve the amount? What was the maximum amount? a. 1950's b. Six months of Operating Costs

Definitions:

Contingent Reserves: funds approved by the Convention for emergency purposes.

Capital Reserves: Money set aside for capital improvement.

Operating Reserves: Money temporarily set aside for operations, expected to be used in the future.

Investment Reserves: Money to be permanently invested, but temporarily held pending better market, etc.

Reserves Functioning as Endowments: Unrestricted and revocable funds semi-permanently invested for income purposes.

B. REPORTS ON TRUST FUNDS – ENDOWMENT FUNDS

1. Indicate the actual or anticipated financial reserves in trust funds, including endowment funds and other funds at the close of each of these years. Include both those held by the agency and by other groups, such as foundations.

	2018	2017	2016
Endowment Funds	\$168,000,000	\$165,000,000	\$161,513,000
Benefit Plans	\$34,800,000	\$34,800,000	\$34,800,000
TOTAL TRUST FUNDS	\$202,800,000	\$199,800,000	\$196,313,000

2. Is the Corpus of all trust funds intact? a. Yes

3. Have trust funds been used at any time for any purpose other than that for which such funds were created a.No

C. REPORT ON DEBT

1. State the amount of debt, actual or anticipated, at the close of each of the following years.

2018	2017	2016
NONE		

2. If indebtedness is listed above, explain the plan for retiring such a debt. N/A

3. Has debt of any subsidiary corporation been increased? If so, how much? N/A

D. REPORT ON RATE OF RETURN ON INVESTED FUNDS OR INCOME PRODUCING PROPERTY

1. Please list of total amount invested as of September 30, 2016 or the entity's latest fiscal year. Please indicate date used.

	Book Value	Market Value
Common Stocks	\$74,044,000	\$74,044,000
Alternative Investments	\$37,424,000	\$37,424,000
Bonds	\$30,590,000	\$30,590,000

GuideStone	\$34,800,000	\$34,800,000
Real Estate	\$1,364,000	\$1,364,000
Cash	\$116,253,023	\$116,253,023
TOTAL	\$294,475,023	\$294,475,023

E. REPORT ON APPROPRIATIONS BY ENTITY

1. Has your entity made or does it contemplate making any appropriation to any cause or for any purpose other and for the promotion of its own work during the following years?

2018	2017	2016
None	None	None

Explanation:

F. REPORT ON INSURANCE

1. Has a review of your insurance coverage determined that you have adequate coverage based on employment values? a. Yes

G. REPORT ON PERCENT OF BUDGET RELATED TO PERSONNEL EXPENSES

1. What is the anticipated budget that relates to personnel (salaries and benefits) for 2017? \$211,721,552

What is the total number of employees anticipated to be working in Richmond by the end of 2017? 312

2. What was the budget that related to personnel (salaries and benefits) for 2016? \$223,915,000
3. What was the total number of employees working in Richmond by the end of 2016? 297

