

## 2020 Financial Management

1. Please provide a thorough report of GuideStone's Revenue Summary, and board approved Maximum Contingency Reserve.

The board-approved maximum contingency reserve is 10% of assets, currently \$1.7 billion.

2. As presented in your previous entity Ministry Report, please re-state below, the most recently reported dollar amount of your unrestricted net assets? This should exclude net property, plant and equipment assets (net assets) for both 2018 and 2019.

2019 – \$447.5 million; 2018 – \$377.2 million

3. As you know the Business and Financial Plan, section XI, provides guidance for determining SBC entity Maximum Contingency Reserve Funds. Please report your board - convention approved Maximum Contingency Reserve. Please note, these convention approved reserve fund amounts, by entity, are recorded in SBC annuals the year they were approved or revised by the convention.

- A. What is your board – convention approved Maximum Contingency Reserve dollar amount for both 2018 and 2019?

2019 – \$1.7 billion; 2018 – \$1.5 billion

- B. What is your board – convention approved number of operating days to be held in reserve for both 2018 and 2019?

There is not a board/convention-approved number of days of annual operating budget held in reserve by GuideStone. The maximum level of contingency reserve approved by GuideStone's board is 10% of assets as noted in No. 1 above.