

## 2018 Financial Management

1. Please provide a thorough report of GuideStone's Revenue Summary, and board approved Maximum Contingency Reserve.

The board-approved maximum contingency reserve is 10% of assets, which is currently \$1.5 billion.

2. As presented in your previous entity Ministry Report, please re-state below, the most recently reported dollar amount of your unrestricted net assets? This should exclude net property, plant and equipment assets for (net assets) for both 2016 and 2017.

2016 – \$263.2 million; 2017 – \$316.4 million

3. As you know the Business and Financial Plan, section XI, provides guidance for determining SBC entity Maximum Contingency Reserve Funds. Please report your board - convention approved Maximum Contingency Reserve. Please note, these convention approved reserve fund amounts, by entity, are recorded in SBC annuals the year they were approved or revised by the convention.

- A. What is your board – convention approved Maximum Contingency Reserve dollar amount for both 2016 and 2017?

\$1.3 billion for 2016 and \$1.5 billion for 2017

- B. What is your board – convention approved number of operating days to be held in reserve for both 2016 and 2017?

There is not a board/convention-approved number of days of annual operating budget held in reserve by GuideStone. The maximum level of contingency reserve approved by GuideStone's board is 10% of assets as noted in No. 1 above.