



STATEMENT OF INCOME

	<u>2016/2017 Projected</u>	<u>2015/2016 Budget</u>	<u>2014/2015 Actual</u>
Cooperative Program	\$3,135,000	\$ 3,277,250	\$3,120,144
Other Support	\$115,756	\$115,756	\$96,440
Event Related Income	\$567,057	\$567,057	\$471,595
Project & Other Related Revenue	\$119,510	\$119,510	\$42,975
<b>TOTAL INCOME</b>	<b>\$3,937,323</b>	<b>\$4,079,573</b>	<b>\$3,732,154</b>
What Percent was CP of your Total Income	79.62%	80.33%	83.62%

	<u>2016/2017 Projected</u>	<u>2015/2016 Projected</u>	<u>2014/2015 Projected</u>
Salaries & Benefits	\$2,522,776	\$2,522,776	\$2,275,978
Travel	\$276,355	\$276,355	\$230,987
Executive Office	\$225,538	\$261,100	\$68,000
Events & Strategic Initiatives	\$609,958	\$716,646	\$729,808
Business & Finance	\$142,716	\$142,716	\$133,872
Communications	\$113,980	\$113,980	\$125,857

Public Policy & Research	\$46,000	\$46,000	\$40,780
Non Cash (Post-retirement benefit adjustment, etc.)	\$0	\$0	\$0
TOTAL	\$3,937,323	\$4,079,573	\$3,607,035

OTHER REPORTS AND DECLARATIONS

1. What is your projected contingent reserves for 2017? \$984,330
2. What is your projected contingent reserves for 2016? \$892,100
3. What was your contingent reserves for 2015? \$1,019,890
4. What is your projected operating reserves in 2017? \$328,110
5. What is your projected operating reserves in 2016? \$297,400
6. What was your operating reserves in 2015? \$84,991
7. Were reserves or other contingent funds used for financing assigned ministries during 2015?  
Explain, listing amounts used. No
8. Has the Convention approved a maximum amount for your contingent reserve? (See XI of the Budget and Financial Plan) Yes
9. If yes, what year did the Convention approve the amount? What was the maximum amount?  
1983, 90 days
10. Indicate the actual or anticipated financial reserves in endowment funds at the close of 2017?  
Include those held by the agency and by other groups, such as foundations. Zero
11. Indicate the actual or anticipated financial reserves in endowment funds at the close of 2016?  
Include those held by the agency and by other groups, such as foundations. Zero
12. Indicate the actual or anticipated financial reserves in endowment funds at the close of 2015?  
Include those held by the agency and by other groups, such as foundations. Zero
13. Indicate the actual or anticipated financial reserves in Other Funds at the close of 2017? Zero

14. Is the corpus of all trust funds intact? Yes
15. Have trust funds been used at any time for any purpose other than that for which such funds were created? No
16. State the anticipated debt at the close of 2017? Zero
17. State the anticipated debt at the close of 2016? Zero
18. State the actual debt at the close of 2015? Zero
19. Has debt of any subsidiary corporation been increased? If so, how much? No
20. Please list the total amount invested as of September 30, 2015, or the entity's latest fiscal year. Indicate date used. \$993,167
21. Please list each type of investment and the Book Value of each. Pooled funds held by Southern Baptist Foundation \$950,154, Mutual Funds \$26,231
22. Has your entity made or does it contemplate making any appropriation to any cause or for any purpose other than for the promotion of its own work during the 2017, 2016 and 2015? No
23. Has a review of your insurance coverage determined that you have adequate coverage based on replacement values? Yes
24. What is the anticipated budget that relates to personnel (salaries, benefits) for 2016? \$2,522,776. This includes Nashville and DC offices as well as those working remotely, full time, part time and contract workers and retirees.
25. What is the total number of employees anticipated to be working in Nashville by the end of 2016? We have 14 full time employees budgeted for the Nashville office for the 2015-2016 fiscal year
26. What was the budget that related to personnel (salaries, benefits) for 2015? \$2,446,956 This includes Nashville and DC offices as well as those working remotely, full time, part time and contract workers and retirees.
27. What was the total number of employees working in Nashville by the end of 2015? 13 Full Time employees in Nashville office as of 12/31/2015
28. Please state below the most recently reported dollar amount of your unrestricted net assets? \$615,839
29. Please state below the reported dollar amount of your unrestricted net assets for 2014? \$593,085

30. For 2015: What is your board - convention approved Annual Operating Budget? \$3,530,395

31. For 2015: What is your board - convention approved Annual Operating Budget 2015/2016  
\$4,079,573

32. Do you anticipate receiving the same percentage of Cooperative Program dollars for 2017 as you received this past year? Please explain. Yes